Economics Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Unit 2: Supply & Demand Period: \_\_\_\_

Practice with Determinants: DEMAND

Demand:

1. Currently, gas and fuel prices have been rising steadily for months. How has the drastic increase in fuel affected the demand curve for Ford F150 trucks? Show the shift in demand and name the determinant.

**\*Name the determinant:**

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1. Assuming that Abercrombie jeans and Gap jeans are suitable substitutes, what would happen to the demand curve for Gap jeans in the following price scenario: Gap Jeans @ $58.00; Abercrombie Jeans @ $75.00

**\*Name the determinant:**

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1. If the Wall Street Journal published an article w/ the headline *“Poultry Farmers Detect Infectious Avian Bird Flu,”* what would happen to the demand curve for chicken?

**\*Name the determinant:**

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1. On March 1, what would have happened to the demand for Valentine’s Day chocolates, teddy bears, and conversation hearts at CVS? Show the shift in the demand curve below and list the determinant.

**\*Name the determinant:**

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1. Unemployment is at an all-time high in Rhode Island. Meanwhile, 7 stores such as Pottery Barn Kids, have closed in the Providence Place Mall, known for its high-end stores like Nordstrom, J.Crew, and more. What has cause the change in the demand for high-end goods from these shops? Show the shift in the demand curve below and list the determinant.

**\*Name the determinant:**

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1. The New Orleans Saints football team just won their first Superbowl title in franchise history and an ESPN.com poll showed that 74% of fans were rooting for the Saints. As a result, what will happen to the demand curve for New Orleans Saints merchandise like t-shirts and jerseys throughout the country? Show the shift in the demand curve below and list the determinant.

**\*Name the determinant:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Economics Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Unit 2: Supply & Demand Period: \_\_\_\_

Practice with Determinants: SUPPLY

1. The following headline appeared in the *London Times, “England’s sheep population nearly destroyed by famine!”* How will this affect the supply of wool around the world?

**\*Name the determinant:**

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1. In an effort to encourage economic growth, the United States government has cut corporate income taxes by 20%. How will this affect firms’ ability to supply their products?

**\*Name the determinant:**

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1. USA Today’s Business Section’s top story reads *“Agriculture Devastated by President’s Budget; Government Cuts Spending & Funding.”* How will the supply curve for vegetables such as soybeans and broccoli be affected?

**\*Name the determinant:**

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1. The Ocean Spray juice company on Cape Cod has developed a new piece of machinery that can bottle 60 bottles per minute as opposed to the previous automatic bottler, which bottled 45 bottles per minute. How will this new machine influence the company’s ability to supply juice?

**\*Name the determinant:**

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1. Jim, a textile manufacturing company CEO, has seen many headlines in national magazines such as People and InStyle and news reports on shows from the Oprah Winfrey Show to the Today Show that have featured stories on “Going Green” with fabrics. As a result of this trend, Jim has decided to reconsider how much of his production he focuses on nonorganic fabrics. What will happen to the supply of nonorganic fabric Jim’s factory produces?

**\*Name the determinant:**

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1. About 10 years ago, the POM Pomegranate Juice brand was created by a middle-aged couple in Nebraska. They’re business started small and then began to skyrocket after news spread of how yummy pomegranate juice is and also, how healthy is it (more antioxidants than any other juice out there!) Now, brands such as Nantucket Nectars, Ocean Spray, Minute Maid, and more have created their own pomegranate mixtures. What has happened to the supply of pomegranate beverages as a result?

**\*Name the determinant:**

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